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We found 100results This article needs additional appointments for verification. Please help improve this article by adding quotes to reliable sources. The non-source material can be challenged and removed. Find sources: Smith's Food and Drug – news - newspapers - books - the scholar - JSTOR (April 2020) (Learn how and when to delete this template message) Smith's Food and DrugFresh for EveryoneTypeSubsidiary of The Kroger Co.Founded1911 (110 years ago) (1911) in Brigham City, Utah, United StatesFounderLorenzo SmithHeadquartersSalt Lake City, Utah, United StatesNumber of Locations142 (2018)Areas servedUtah, Nevada, New Mexico, Arizona, Montana, Idaho, WyomingKey peopleKenny Kimball (President)ParentKrogerDivisionsSmith's Marketplace, Smith's ExpressWebsitewww.smithsfoodanddrug.com Smith's Food and , known simply as Smith's, is a supermarket chain founded in 1911 in Brigham City, Utah by Lorenzo Smith. Currently a subsidiary of Kroger, it is a prominent regional supermarket chain operating in Utah, Nevada, New Mexico, Arizona, Montana, Idaho and Wyoming. After completing a merger with Portland-based Fred Meyer in 1997, Fred Meyer was acquired by Cincinnati-based Kroger in 1998, automatically turning Smith into a subsidiary of Kroger and making Kroger the largest U.S. supermarket chain. Smith's headquarters are located in Salt Lake City. Story Starting Smith's Location in Elko, Nevada Smith's Food & Drug began in 1911 when Lorenzo Smith opened a small dry goods store in Brigham City, Utah. It was replaced by a larger store across the street in 1922 and renamed Smith & amp; Son's Market in 1932. [1] When his son Dee Glen Smith joined the business after serving in World War II, he began expanding it immediately. [3] The company's growth increased significantly from 1946. It changed its name to Smith's Super Market in 1952. When Dee Smith took over as chairman after his father's death in 1958, he discovered brigham city was saturated, and felt the only option was to expand into other markets. [1] Through partnerships and acquisitions, Dee Smith built the company until her death at age 58 in 1984. [4] Later, Dee's son, Jeff Smith, became President and CEO of Smith. In 1989 the company completed its initial public offering and the company's shares began trading on the New York Stock Exchange. Acquisitions Fred Meyer In 1997, Smith's Food & amp; Drug was acquired by Portland-based Fred Meyer or about \$700 million (equivalent to \$1.11 billion in 2019) in stock. The deal created a supermarket and a general merchandise chain with 374 stores in 17 Western states. Under the terms of the agreement, Smith shareholders received 1.05 shares of Fred Meyer common shares for shares of Smith's common stock, or about \$45 per share. Fred Meyer also assumed \$1.3 billion (equivalent to \$2.07 billion in 2019) in debt from Smith, which accumulated largely from a recapitalization led by the Yucaipa Companies of Los Angeles. [5] Kroger Smith is one of the KrogerIn's 1998 supermarket subsidiaries, Fred Meyer was acquired by Kroger in a deal that would create a supermarket giant with \$43 billion (equivalent to \$65.99 billion in 2019) in annual revenue and 2,200 stores in 31 states. As a result of the Kroger-Fred Meyer merger, Smith had immediately become a subsidiary of Kroger and most of Smith's Food & amp; Meyer. Drug Centers in Arizona were renamed Fry's Food and Drug. Kroger paid about \$8 billion (equivalent to \$12.28 billion in 2019) in shares for Fred Meyer and took in \$4.8 billion (equivalent to \$7.37 billion in 2019) of the company's debt, further consolidating the grocery business and creating the country's largest supermarket chain. With the transaction, Kroger regained the post he lost to Albertsons as the nation's largest egg and milk supplier. The acquisition gave Kroger the status of the country's largest supermarket company, stretching from fast-growing Western markets, where Portland-based Fred Meyer is strong, to the Midwest and Southeast, where the Cincinnati-based company has many stores and plenty of visibility. The move gave Kroger even more purchasing power and substantial economies of scale. [6] Among many of the products sold at Smith's is the Kroger brand. Smith's Marketplace In 2004, Kroger introduced a new store concept known as Marketplaces that served as a medium-sized department store and sold clothing, household goods and often contained bank branches and a Fred Meyer Jewelers, in addition to food sales and pharmacy. In April 2004, Kroger merged Fred Meyer's Utah operations into smith. Five Utah Fred Meyer stores were converted to the new Smith's Marketplace flag in June this year. The other Utah Fred Meyer stores located in Ogden, West Valley City and Sandy were closed. Previously, Fred Meyer had closed a full-service store located in Orem that did not meet expectations. Smith's Marketplace location in South Jordan, Utah On November 12, 2008, a new Smith's Marketplace store was opened in Lehi, Utah. The shop has a height of 16,000 m². In 2008, Smith also remodeled the former Fred Meyer store located at 500 East and 500 South in Salt Lake City. On July 16, 2014, Smith opened a new Smith's Marketplace in Los Alamos, New Mexico. In November 2014, Smith's opened its seventh market store in North Ogden, Utah. On December 3, 2014, Smith's opened its eighth store in West Jordan, Utah, located next to 7800 South and the Mountain View Corridor. Smith's opened its ninth marketplace store in Kaysville, Utah in late 2015. Another Marketplace opened in South Jordan, Utah in late 2016, as well as another in Springville, Utah in April 2017. [citation needed] On 13 June 2018, Smith opened the first Marketplace northwest of Las Vegas. [7] Smith's Fuel Center and Smith's Express Smith's Fuel Center location in Great Falls, MontanaSmith operates several fuel centers across the northwestern and southwestern regions of the United States. These combustible fuels consist of fuel pumps and kiosks that sell convenient goods. Smith's also operates convenient stores known as Smith's Express that sell convenient merchandise and are accompanied by a gas station. Smith's Express location in Mesquite, Nevada with a subway restaurant inside Products Smith's Food & amp; Drug Centers offer a wide range of products from a wide range of brands. This includes Smith's flag products, Kroger flag products and products from private label Kroger brands such as Simple Truth, Private Selection, Comforts, Abound, Luvsome, Bloom Haus, Murrary's Cheese, Bakery Fresh Goodness, Dip, Home Chef, Pet Pride, OfficeWorks, HD Designs and Everyday Living. [8] Smith's online grocery store is among the U.S. supermarket chains that offer online services for grocery ordering. Smith offers pickup service where customers can order their orders online through Smith's website or mobile app available on the App Store and Google Play and pick them up at their select Smith location. Smith's also has a partnership with online grocery delivery servicelstacart. Smith Rewards Like other stores affiliated with Kroger, Smith offers a rewards program for both customers and associates where Rewards members can: buy certain items at certain sale prices, get discounts on certain items, earn fuel points that can allow Rewards members to save fuel on smith or other Kroger-affiliated fuel centers Etc. Smith's Rewards can be used in other stores affiliated with Kroger. Smith's also offers a Mastercard credit card known as Smith's Rewards World Mastercard which is issued by the U.S. Bank. Sponsorships Smith has a current sponsorship with the Primary Children's Hospital where Smith provides donations to the hospital. Smith's also has sponsorships with sports organizations such as Utah Jazz, Utah Utes, and Salt Lake Bees. Smith's Ballpark's main entrance to Salt Lake City. Smith's Ballpark is home to salt lake bees that are affiliated with Minor League Baseball (MiLB). Visa Credit Cards In Early April 2019, Smith's Food & amp; Drug had stopped accepting Visa credit cards, describing the rates as excessive and sometimes exceeding the company's profit margin. [9] Smith's Food & amp; Drug began accepting Visa credit cards again in late October 2019. ^ Smith's Food & amp; amp; Drug Centers, Inc. History fundinguniverse.com. Funding Universe. Retrieved February 8, 2017. ^Smith, Dee G. (30 June 1979). My most influential teacher. The news from Deseret. Supplement, pg. 4. Salt Lake City: Deseret News. 130 (13): 2. Retrieved March 4, 2015. ^ Woodward, Don C. 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Retrieved November 04, 2010. Check the date values at: |access-date= (help) ^ External links Wikimedia Commons has media related to Smith's Food and Drug. Official Website Kroger (Official Website) Funding Universe: Smith's Story Recovered from

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